

Message Text

UNCLASSIFIED

PAGE 01 STATE 149159

12

ORIGIN XMB-04

INFO OCT-01 EA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 /066 R

66608

DRAFTED BY: XMB: JWCRIST:EB

APPROVED BY: EB/OCA/CM: EMCKEON

XMB: JDBIERMAN

EB/IFD/ODF: RASWART

EA/PHL: RTWILLNER (INFO)

----- 044570

R 251416Z JUN 75

FM SECSTATE WASHDC

TO AMEMBASSY MANILA

UNCLAS STATE 149159

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: REQUEST FOR FCIA INSURANCE TO COVER THE SALE OF TWO
INDOOR POWER CENTERS TO MANILA PAPER MILLS

1. ON JUNE 19, 1975, THE FOLLOWING CALBE WAS SENT TO MR:
CESAR VIRATA, SECRETARY OF FINANCE, MANILA, PHILIPPINES:
QUOTE: ON JUNE 17, 1975, EXIMBANK AUTHORIZED INSURANCE COVER
ON THE FOLLOWING DESCRIBED TRANSACTION SUBJECT TO YOUR APPROVAL:

EXPORTER: FIRST HAWAIIAN BANK, HONOLULU, HAWAII

PURCHASER: MANILA PAPER MILLS, MANILA, PHILIPPINES

GUARANTOR: NONE

PRODUCTS: TWO INDOOR POWER CENTERS

AMOUNTS: CONTRACT PRICE \$210,000

CASH PAYMENT (15 PCT) \$ 31,500

FINANCED PORTION \$178,500

EXPORTER'S RETENTION \$ 53,550

LIMIT OF INSURER'S

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 149159

PRINCIPAL LIABILITY \$125,000

TERMS: TWELVE (12) QUARTERLY INSTALLMENTS BEGINNING NOT
LATER THAN THREE (3) MONTHS AFTER DATE OF
OBLIGATION AT 6 PLUS PCT.

2. WE WOULD APPRECIATE YOUR DETERMINATION IF THIS TRANSACTION
IS DESIRABLE FOR THE ECONOMIC DEVELOPMENT OF THE PHILIPPINES.
UPON RECEIPT OF THIS ADVICE, EXIMBANK WILL PROMPTLY ISSUE AN
AUTHORIZATION TO THE EXPORTER. UNQUOTE

KISSINGER

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 25 JUN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE149159
Document Source: CORE
Document Unique ID: 00
Drafter: XMB: JWCRIST:EB
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750220-1198
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750616/aaaaaotu.tel
Line Count: 71
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: greeneet
Review Comment: n/a
Review Content Flags:
Review Date: 14 FEB 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <14 FEB 2003 by PhilliR0>; APPROVED <10 MAR 2004 by greeneet>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: REQUEST FOR FCIA INSURANCE TO COVER THE SALE OF TWO INDOOR POWER CENTERS TO MANILA PAPER MILLS
TAGS: BPRO
To: MANILA
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006